



Washington, DC (August 29, 2018) – The Part B Access for Seniors and Physicians (ASP) Coalition released the following statement opposing the Centers for Medicare and Medicaid Services' (CMS) proposal to reduce payments for new drugs under the Part B program to Wholesale Acquisition Cost (WAC) plus 3 percent:

“CMS’ proposal to reduce reimbursements for new medications under Medicare Part B is deeply concerning to the millions of beneficiaries who rely on the program for access to critical treatments, as well as the physicians who care for them. Limiting payments for new, potentially lifesaving drugs, will ultimately restrict patients’ choice of therapies, restrict physicians’ ability to make prescribing decisions and disincentivize future innovation in the marketplace. Seniors do not deserve another barrier to the care they need, and we encourage CMS to rethink this policy.”