

FOR IMMEDIATE RELEASE

May 2, 2025

The Part B Access for Seniors and Physicians (ASP) Coalition Continues to Oppose "Foreign Reference Pricing"

The Part B Access for Seniors and Physicians (ASP) Coalition which represents more than 300 patient and provider organizations across the country, and is committed to advancing life-saving innovation in the U.S. continues to strongly oppose any legislative or administrative policy actions deemed 'foreign reference pricing' or 'most favored nation' and their objective to impose policies made by foreign countries onto millions of physicians and the patients they care for in America. Efforts by Congress to reevaluate these policies put patient access to innovative treatments at risk. We urge Congress to protect patient access and quality care for Medicare and Medicaid beneficiaries by rejecting any policy that would impose rationing of care to patients.

Linking U.S. health care policy to other countries, that artificially suppress prices through access restrictions and subjective controls, ties the hands of providers in the United States by narrowing available treatments due to market forces outside of their control. At a time when providers are grappling with a challenging reimbursement environment, they nor their patients can afford to be forced to navigate policies based on socialized medicine systems which are at times antithetical to our American values. These policy changes would not only impact price controls under Medicare, Medicaid, and in the private market, but would significantly harm providers' ability to deliver patient-centric care and upend the future development of innovative medicines. The more than a dozen letters and statements of the ASP Coalitions' opposition to 'foreign reference pricing' can be found at our website — www.partbaccess.org.

Please reach out if you would like to speak further about the ASP Coalitions' concerns with attempts to revisit these policies and the harm they would do to the provider community and the patients they treat.