

FOR IMMEDIATE RELEASE

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The Part B Access for Seniors and Physicians (ASP) Coalition Continues to Oppose "Foreign Reference Pricing"

The Part B Access for Seniors and Physicians (ASP) Coalition, which represents more than 300 patient and provider organizations across the country and is committed to advancing life-saving innovation in the U.S., continues to strongly oppose any legislative or administrative policy actions deemed 'foreign reference pricing' and their objective to impose policies made by foreign countries onto millions of physicians and the patients they care for in America. Efforts by the Senate Health, Education, Labor and Pensions Committee to reevaluate these policies put patient access to innovative treatments at risk.

Linking U.S. health care policy to other countries, that artificially suppress prices through access restrictions and subjective controls, would tie the hands of providers in the United States by narrowing available treatments due to market forces outside of their control. At a time when providers are grappling with a challenging reimbursement environment, neither they nor their patients should be forced to navigate policies based on socialized medicine systems which are at times antithetical to our American values. Especially given that policies within the *Inflation Reduction Act* will further exacerbate reimbursement challenges by putting providers and their patients in the middle of drug price negotiations between the government and drug companies. The more than a dozen letters and statements of the ASP Coalitions' opposition to 'foreign reference pricing' can be found at our website – www.partbaccess.org.